DUTTA GUPTA AND ASSOCIATES

Email Id: caarnabdutta@gmail.com

INDEPENDENT AUDITORS' REPORT

To

THE MEMBERS OF M/s GANANAYAK COMMERCIAL PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s GANANAYAK COMMERCIAL PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2024**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2024**, and its ***Profit*** for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with

31, B K Moitra Road
Kolkata 700036
Contacts- 8820003411
Email Id. caarnabdutta@gmail.com

the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

DUTTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN
328198E
BO
KOLKATA

31, B K Moitra Road
Kolkata 700036
Contacts: 8820003411
Email Id: caarnabdutta@gmail.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

DUTTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 328
BO
KOLKATA

31, B K Moitra Road
Kolkata 700036
Contacts 8820003411
Email Id: caarnabdutta@gmail.com

(e) On the basis of the written representations received from the directors as on **31/03/2024** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2024** from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.

(g) The provisions of Section 197 read with Schedule V of the Act are not applicable to the Company for the period ended 31 March, 2024 since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The company has neither declared nor paid dividend during the year.

v.

a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures as considered reasonable and appropriate by us in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material miss-statement.

vi) The Company is not maintaining its books of account accounting software during the year. Consequently, the company is not required to comply with the provisions related to audit trail and reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 is not applicable.

(i) As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the period ended as on 31st March, 2024.

DUTTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN
KOLKATA

DUTTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS

31, B K Moitra Road
Kolkata-700036
Contacts: 8820003411
Email id: caarnabdutta@gmail.com

Date: 02/09/2024
Place: KOLKATA

For, DUTTA GUPTA AND ASSOCIATES
(*Chartered Accountants*)
Reg No.: 0328193E

ARNAB DUTTA
Partner
M.No.: 302522
UDIN: 24302522BKHAPM3467

DUTTA GUPTA AND ASSOCIATES CHARTERED ACCOUNTANTS FRN 328193E * BO * KOLKATA

GANANAYAK COMMERCIAL PRIVATE LIMITED

CIN: U36911WB2006PTC107577

AE-23, RABINDRAPALLY, KRISHNAPUR, GANAPATI APARTMENT, BL-B, KOLKATA Kolkata WB 700101 IN

Rs in Thousand

BALANCE SHEET AS AT 31-03-2024

		Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
A		EQUITY AND LIABILITIES			
	1	Shareholders' funds			
		(a) Share capital	2	2700.00	2700.00
		(b) Reserves and surplus	3	6839.22	6770.69
		(c) Money received against share warrants		0.00	0.00
	2	Share application money pending allotment		0.00	0.00
	3	Non-current liabilities			
		(a) Long-term borrowings	4	0.00	0.00
		(b) Deferred tax liabilities (net)		0.00	0.00
		(c) Other long-term liabilities		0.00	0.00
		(d) Long-term provisions		0.00	0.00
	4	Current liabilities			
		(a) Short-term borrowings	6	2705.22	100.00
		(b) Trade payables	7	358.81	516.26
		(Bi) Total outstanding due to MSME			
		(Bii) Total outstanding due to Other than MSME			
		(c) Other current liabilities	8	42592.22	21638.85
		(d) Short-term provisions	9	1960.28	1940.66
				57155.75	33666.46
B		ASSETS			
	1	Non-current assets			
		(a) Property, Plant And Equipment And Intangible Assets			
		(I) Property, Plant And Equipment	15	1520.29	0.00
		(II) Intangible Assets		0.00	0.00
		(III) Capital Work-In-Progress		0.00	0.00
		(IV) Intangible Assets Under Development		0.00	0.00
		(b) Non-current investments		0.00	0.00
		(c) Deferred tax assets (net)	5	21.95	0.00
		(d) Long-term loans and advances		0.00	0.00
		(e) Other non-current assets		0.00	0.00
	2	Current assets			
		(a) Current investments		0.00	0.00
		(b) Inventories	10	40763.97	27225.70
		(c) Trade receivables	11	0.00	917.50
		(d) Cash and cash equivalents	12	4519.76	1315.90
		(e) Short-term loans and advances	14	0.00	0.00
		(f) Other current assets	13	10329.78	4207.37
				57155.75	33666.46

See accompanying notes forming part of the financial statements.

Date: 02/09/2024
Place: Kolkata

GANANAYAK COMMERCIAL PVT. LTD.   GANANAYAK COMMERCIAL PVT. LTD.

सीमा जायसवाल

DIRECTOR   DIRECTOR

DIRECTOR   DIRECTOR

Signed in terms of our Report of even date.
For, DUTTA GUPTA AND ASSOCIATES
Chartered Accountants

DUTTA GUPTA AND ASSOCIATES CHARTERED ACCOUNTANTS FRN 328193E BO

ARNAB DUTTA
Partner
M.No. 302522
FRN: 328193E
UDIN: 24302522BKHAPM3467

GANANAYAK COMMERCIAL PRIVATE LIMITED

CIN: U36911WB2006PTC107577

E-23, RABINDRAPALLY, KRISHNAPUR, GANAPATI APARTMENT, BL-B, KOLKATA Kolkata WB 700101 IN

Rs in Thousand

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2024

	Particulars	Note No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
A	Revenue from Operation	16	7529.30	8350.00
B	Other Income	17	0.00	0.00
C	**Total Revenue (A+B)**		**7529.30**	**8350.00**
D	**Expenses:**			
	Material Consumed	18	2978.84	1343.55
	--Employee Benefit Expenses	19	3234.49	4129.04
	--Finance Costs	20	0.00	0.00
	--Depreciation and Amortization Expenses	15	367.61	0.00
	--Other Expenses	21	855.75	2775.83
	Total Expenses (Total of D)		**7436.68**	**8248.43**
E	Profit/(Loss) before Taxes (C-D)		**92.62**	**101.57**
F	**Less: Taxes for Continuing Operation**			
	--Current Tax		46.03	26.41
	--Deferred Tax		21.95	0.00
J	**Profit/(Loss) for the Period**		**68.54**	**75.17**
K	Earnings per Share	23		
	---Basic		0.25	0.28
	---Diluted		0.25	0.28

See accompanying notes forming part of the financial statements.

Date: 02/09/2024
Place: Kolkata

GANANAYAK COMMERCIAL PVT. LTD.

सोना जायसवाल

DIRECTOR

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

DIRECTOR

Signed in terms of our Report of even date.
For, DUTTA GUPTA AND ASSOCIATES
Chartered Accountants

ARNAB DUTTA
Partner
M.No. 302522
FRN: 328193E
UDIN: 24302522BKHAPM3467

DUTTA GUPTA AND ASSOCIATES CHARTERED ACCOUNTANTS FRN 328193E BO KOLKATA

Rs in Thousand

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS

SIGNIFICANT ACCOUNTING POLICIES

1.01 Basis of Preparation of Financial Statements

The Financial Statements have been prepared to comply in all material aspects with the notified Accounting Standards issued by ICAI, the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013. The Financial Statements are prepared under historical cost convention, on accrual basis.

1.02 Use of Estimates

The preparation of Financial Statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the Financial Statement and the result of the operations during the reporting year end. Although these assumptions are made as per the Management's best knowledge of current events and actions, actual result may differ from these estimates.

1.03 Fixed Assets

Tangible

All Tangible Fixed Assets have been stated at historical cost less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

1.04 Depreciation and Amortization.

Depreciation on Tangible Fixed Assets has been provided on the Written Down Value method at the rates prescribed under Schedule II of the Companies Act, 2013.

1.05 Borrowing Cost

Interest and other costs incurred in connection with the borrowings of the funds are charged to revenue on accrual basis unless otherwise stated.

1.06 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

(i) All incomes are recognized on accrual basis.

1.07 Investments

Investment that is readily realizable and intended to be held for not more then three years are classified as current investments, all other investments are classified as Long Term investment. Current investments are carried at lower of cost and fair market value determined on an individual investment basis. Long Term investments are carried at cost. However provision for diminution in value is made to recognize a decline, other than temporary, in the value of investments.

1.08 Taxation

(i) Tax Expenses comprises of Current, Deferred Tax. Current Income Tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the Income Tax Act, 1961. Deferred Income Taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

(ii) Deferred Tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Assets can be realized.

(iii) The carrying amount of the Deferred Tax Assets is reviewed at each Balance Sheet date. The company writes down the carrying amount of the deferred tax assets to the extent that it is no longer reasonably certain or virtually certain as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available.

1.09 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity share holders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as fraction of an equity share to the extent that they are entitled to participate in dividends related to a fully paid equity share during the reporting period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of or dilutive potential equity shares.

1.10 Cash and Cash Equivalents

Cash and Cash equivalents in the Cash Flow Statement comprise cash in hand and unrestricted cash at Bank and short term Investments with an original maturity of three months or less.

1.11 Contingent Liability and Contingent Asset

Contingent liability is disclosed for (i) possible obligations which will be confirmed only by future not wholly within the control of the company or (ii) present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent asset is not recognized in the financial statements since this may result in the recognition of income that may never be realized.

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

CAPITAL

articulars	As at 31/03/2024	As at 31/03/2023
HORISED:		
0000 Equity Shares of Rs 10/- each	40000.00	40000.00
ISSUED, SUBSCRIBED AND PAID UP:		
270000 Equity Shares of Rs 10/- each	2700.00	2700.00
Total	**2700.00**	**2700.00**

Reconciliation of no. of shares at the beginning & at the end of the year:

Particulars	Type of Share	FY 2023-24		FY 2022-23	
		Number	Amount	Number	Amount
Shares at the Beginning	Equity	2,70,000.00	2700.00	270000.00	2700.00
Issued during the year	Equity	-	0.00	0.00	0.00
Bought back during the year	Equity	-	0.00	0.00	0.00
Shares at the end	Equity	**2,70,000**	**2700.00**	**270000.00**	**2700.00**

(I) RIGHTS, PREFERENCES AND RESTRICTIONS OF EACH CLASS OF SHARES:

The company has only one class of equity shares and every member has equal voting rights in proportion to the shares held. In the event of liquidation the equity share holder are eligible to receive the remaining assets of the company after payment of all preferential amounts in proportion to their shareholding.

(II) Shares in the Company held by each Shareholder holding more than 5% of the total Shares:

Name of Shareholder	FY 2023-24		FY 2022-23		% of Change During the Year
	Number	%age	Number	%age	%age
MEENA JAISWAL	1,35,000	50.00%	1,35,000	0.00	0.00
AMAN JAISWAL	1,35,000	50.00%	1,35,000	0.00	0.00
Total	2,70,000	100.00%	2,70,000	0.00	0.00

(III) SHARES HELD BY PROMOTERS AT THE END OF THE YEAR

The name of the promoters holding shares as on the balance sheet date is given below:

Sr No.	Promoter Name	No. of shares	of total shares	ange during the year
1	MEENA JAISWAL	1,35,000.00	50.00	0.00%
2	AMAN JAISWAL	1,35,000.00	50.00	0.00%
		2,70,000.00	100.00	

STATEMENT OF CHANGES IN EQUITY:

Sr No.	Balance at the Beginning of the Current Reporting Period	Change in Equity Share Cap	Restated Balan	Changes in Equity Sha	Balance at the End of the Current Reporting Period
1	270000	0	270000	0	270000

GANANAYAK COMMERCIAL PVT. LTD.

मीनाजायसवाल

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

DUTTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN
BO
KOLKATA

VES & SURPLUS		
Particulars	As at 31/03/2024	As at 31/03/2023
Surplus (balance in Statement of P/L A/c)		
Opening Balance	1890.69	-3632.73
Add/(Less): Profit/(Loss) during the year	68.54	75.17
Profit on OTS Settlement	0.00	7362.50
Less: Provision for Tax on above	0.00	-1914.25
Less: Appropriations -		
-----Equity Dividend	0.00	0.00
Less: Interest on Income Tax Paid	0.00	0.00
Closing Balance	1959.22	1890.69
Less: Preliminary Expenses to the extent not Written off	0.00	0.00
Securities Premium	4880.00	4880.00
Total	6839.22	6770.69

4 **LONG TERM BORROWINGS:**

The reconciliation of the Closing amount and Opening amount of Long term Borrowings is given as follows:

PARTICULARS	As at 31/03/2024	As at 31/03/2023
LONG TERM BORROWINGS - DIRECTORS		
UNSECURED	0.00	0.00
LONG TERM BORROWINGS - OTHER		
Loan from ICICI Bank	0.00	0.00
UNSECURED	0.00	0.00
Total	0.00	0.00

1) The Loan from ICICI Bank decleared as NPA and No Bank Statement was available in respect of such Loan till last Financial Year though the Loan was Settled as as OTS Scheme in the Financial Year 2021-22 but all the paper provided to us on later date and therefore the effect could be given in this Year in the Books of Accounts.

2) Loan from Ganapati Group, a Partnership Firm in which Aman Jaiswal and Meena Jaiswal(Director of the Company) are Partner.

3) The above Loan from ICICI Bank has been settled through OTS Scheme vide Letter No HFL/COLL/661/2021-22 Dated 19/03/2022 and payment made During the Year Rs 700000/- from Meena Jaiswal (Director) and Rs 1500000/- by a Third Party though a Property Settlement. Therefore gain of Rs 7362504/- Credited to Reserve and Surplus as Income from Other Sources.

5 **DEFERRED TAX**

PARTICULARS	As at 31/03/2024	As at 31/03/2023
DEFERRED TAX ASSETS	21.95	0.00
DEFERRED TAX LIABILITIES		
	21.95	0.00

6 **SHORT TERM BORROWINGS**

Particulars	As at 31/03/2024	As at 31/03/2023
Secured Loan:		
Bank OD Account	0.00	0.00
Car Loan From HDFC Account No 50100348914679	1847.84	
MSME Loan	0.00	0.00
Unsecured:		
Loan from Aman Jaiswal (Director)	207.38	0.00
Loan from Meena Jaiswal (Director)	550.00	0.00
Loan from Ganapati Group (Aman Jaiswal and Meena Jaiswal are Partner)	100.00	100.00
Total	2705.22	100.00

7 **TRADE PAYABLE**

Particulars	As at 31/03/2024	As at 31/03/2023
Sundry Creditors(Less than 1 Year)		
UNDISPUTED DUES MSME		
UNDISPUTED DUES OTHERS	358.81	516.26
DISPUTED DUES OTHERS		
Sundry Creditors(More than 1 Year to 2 Years)		
UNDISPUTED DUES MSME		
UNDISPUTED DUES OTHERS	0.00	0.00
DISPUTED DUES OTHERS		
Sundry Creditors(More than 2 Years to 3 Years)		
UNDISPUTED DUES MSME		
UNDISPUTED DUES OTHERS	0.00	0.00
DISPUTED DUES OTHERS		
Sundry Creditors(More 3 Years)		
Total	358.81	516.26

GANANAYAK COMMERCIAL PVT. LTD.

मीना जायसवाल

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

DUTTA GUPTA AND ASSOCIATES CHARTERED ACCOUNTANTS FRN KOLKATA

CURRENT LIABILITIES		
Particulars	As at 31/03/2024	As at 31/03/2023
Advance fot Flat Booking	43739.99	21936.61
Duties & Taxes	-1249.73	-389.72
Audit Fees Payable	10.96	50.96
Professionl Fees Payable	91.00	41.00
Total	42592.22	21638.85

9

SHORT TERM PROVISSION		
Particulars	As at 31/03/2024	As at 31/03/2023
Provision for Taxation		
- Income Tax	46.03	26.41
-Provision for Income Tax (Other Sources)	1914.25	1914.25
Total	1960.28	1940.66

10

INVENTORIES:		
Particulars	As at 31/03/2024	As at 31/03/2023
Stock In Trade	40763.97	27225.70
Total	40763.97	27225.70

11

TRADE RECEIVABLE:		
Particulars	As at 31/03/2024	As at 31/03/2023
Undisputed TradeReceivables - consideredGood		
Sundry Debtors(Less than 6 Months)		
(i) Undisputed Trade receivables — considered good	0.00	0.00
(ii) Undisputed Trade Receivables — considered doubtful		
(iii) Disputed Trade Receivables considered good		
(iv) Disputed Trade Receivables considered doubtful		
Sundry Debtors(More than 6 Months to 1 Year)		
(i) Undisputed Trade receivables — considered good	0.00	0.00
Sundry Debtors(More than 1 Year to 2 Years)		
(i) Undisputed Trade receivables — considered good	0.00	917.50
Sundry Debtors(More than 2 Years to 3 Years)		
(i) Undisputed Trade receivables — considered good	0.00	0.00
Sundry Debtors(More than 3 Years)		
Total	0.00	917.50

12

CASH AND CASH EQUIVALANTS		
Particulars	As at 31/03/2024	As at 31/03/2023
Balance with Banks	4399.78	1017.12
Cheque in hand	0.00	0.00
Cash in Hand(As Certified by the Management)	119.98	298.78
Total	4519.76	1315.90

GANANAYAK COMMERCIAL PVT. LTD.

मीना जायसवाल

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

DUTTA GUPTA AND ASSOCIATES CHARTERED ACCOUNTANTS FRN BO KOLKATA

CURRENT ASSETS:		
Particulars	As at 31/03/2024	As at 31/03/2023
Current Assets	416.38	1716.38
Security Deposit to Landlord	1818.39	518.39
Advance for Land	1121.00	1121.00
Security Deposit to CESC	31.60	31.60
Security Deposit Apoorav Manna	3900.00	
Security Deposit for Rina Manna	2200.00	
Loan to Priya Jaisawal (Relative of Director)	820.00	820.00
TCS A.Y 2024-25	19.80	
TDS A.Y 2024-25	2.61	
Total	10329.78	4207.37

Amount paid as Advance for Land at Kestopur as per Joint Venture Basis.

14

SHORT-TERM LOANS AND ADVANCES		
Particulars	As at 31/03/2024	As at 31/03/2023
UNSECURED LOAN:	0.00	
Total	0.00	0.00

16

REVENUE FROM OPERATION		
Particulars	As at 31/03/2024	As at 31/03/2023
Sales	7529.30	8350.00
Total	7529.30	8350.00

17

OTHERS INCOME		
Particulars	As at 31/03/2024	As at 31/03/2023
Others Income:		0.00
Extra Work Charges	0.00	0.00
Total	0.00	0.00

18

MATERIAL CONSUMED		
Particulars	As at 31/03/2024	As at 31/03/2023
Opening Stock	27225.70	18813.87
Add: Purchases	16517.11	9755.38
Less: Closing Stock	40763.97	27225.70
Total	2978.84	1343.55

Out of the Total Purchases as Stated above Rs 2407000/- from Director and Relative of Directors.

19

Employee Benefit		
Particulars	As at 31/03/2024	As at 31/03/2023
Salary & Wages Expenses	3234.49	4129.04
Total	3234.49	4129.04

No TDS was Deducted on Any of Eligiable Payment to Contractual Labour.

GANANAYAK COMMERCIAL PVT. LTD.

मीना जायसवाल

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

DUTTA GUPTA AND ASSOCIATES CHARTERED ACCOUNTANTS FRN 329... KOLKATA

NCE COST:

reconciliation of the Closing amount and Opening amount of Finance costs is given as follows:

Particulars	As at 31/03/2024	As at 31/03/2023
INTEREST EXPENSES	0.00	0.00
OTHER BORROWING COSTS	0.00	0.00
Total	0.00	0.00

21

OTHER EXPENSES		
Particulars	As at 31/03/2024	As at 31/03/2023
Generator Rent	7.60	18.80
Architecture Fees	50.00	
Repairs and Maintenance	21.29	31.94
Directors Remuneration	0.00	1451.83
Audit Fees	10.00	25.00
Legal Charges	0.00	225.55
Rent	0.00	42.41
Brokerage and Commission	0.00	200.00
Plumbing Works	0.00	
Advertisement & Publicity	0.00	
Electricity Charges	20.00	53.40
Bank Charges	4.98	1.25
Legal Registration Expenses	0.00	
Landlord Payment	0.00	
Engineer Fees	60.00	70.00
Interest on Car Loan	84.58	
Rounded Off	0.00	0.00
Interest on Income Tax	1.96	6.97
Professional Fees	75.00	60.00
Delivery Charges	0.00	
Mutation Expenses	0.00	15.00
Printing & Stationery	0.00	
Office Expenses	0.00	0.65
Cost of Mother Meter	520.34	
Interier Designing Charges	0.00	50.00
Plan Sanction Expenses	0.00	103.03
Site Expenses	0.00	300.00
Misc Expenses	0.00	120.00
Total	**855.75**	**2775.83**

22 CHANGES IN INVENTORIES:

The reconciliation of the Closing amount and Opening amount of Changes in Inventories is given as follows:

Particulars	As at 31/03/2024	As at 31/03/2023
OPENING INVENTORY		
STOCK-IN-TRADE	27225.70	18813.87
CLOSING INVENTORY		
STOCK-IN-TRADE	40763.97	27225.70
(INCREASE)/DECREASE IN INVENTORIES	-13538.27	-8411.83

23

EARNINGS PER SHARE		
Particulars	As at 31/03/2024	As at 31/03/2023
Net Profit after Tax (A)	68.54	75.17
Weighted Average Number of Shares (B)	270000.00	270000.00
Earning Per Share (Basic/Diluted) (A/B)	0.25	0.28
Nominal Value Per Share	10/-	10/-

GANANAYAK COMMERCIAL PVT. LTD.

मोना जायसवाल

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

DUTTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
KOLKATA

...ical Ratios

	As at 31/03/2024	As at 31/03/2023	Change in Ratio (%)
...ratio (in times)			
...current assets	55613.51	33666.46	
Total current liabilities	47616.52	24195.78	
Ratio	1.17	1.39	-19.13
2. Debt equity ratio (in times)			
Debt consists of borrowings and lease liabilities	2705.22	100.00	
Total equity	9539.22	9470.69	
Ratio	0.28	0.01	96.28
3. Debt service coverage ratio (in times)			
Earnings for Debt Service	460.22	101.57	
Debt Service	2705.22	100.00	
Ratio	5.88	0.98	83.25
4. Return on equity ratio (in %)			
Profit after taxes less Preference Dividend (if any)	68.54	75.17	
Average total equity	9504.96	9504.96	
Ratio	0.72	0.79	-9.67
5. Inventory turnover ratio (in times)			
Cost of goods sold OR sales	2978.84	1343.55	
Average Inventory	33994.83	23019.78	
Ratio	0.09	0.06	33.39
6. Trade receivables turnover ratio (in times)			
Revenue from operations	7529.30	8350.00	
Average trade receivable	458.75	458.75	
Ratio	16.41	18.20	-10.90
7. Trade payables turnover ratio (in times)			
Cost of equipment and software licenses + Other expenses	2743.65	2775.83	
Average trade payables	437.53	453.26	
Ratio	6.27	6.12	2.34
8. Net capital turnover ratio (in times)			
Revenue from operations	7529.30	8350.00	
Average working capital	7996.99	9470.69	
Ratio	0.94	0.88	6.36
9. Net profit ratio (in %)			
Profit for the year	68.54	75.17	
Revenue from operations	7529.30	8350.00	
Ratio	0.91	0.90	1.11
10. Return on capital employed (in %)			
Profit before tax and finance costs	92.62	101.57	
Capital employed	9539.22	9470.69	
Ratio	0.97	1.07	-10.46
11. Return on investment (in %)			
Income generated from invested funds	68.54	75.17	
Average invested funds in treasury investments	9504.96	9504.96	
Ratio	0.72	0.79	-9.67

GANANAYAK COMMERCIAL PVT. LTD.

मीनाजायसवाल

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

DUTTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 328193E
KOLKATA

Loans and Advances in the nature of loan are granted to promoters, directors, KMPs and the related parties, either severally or jointly with any other person, that are : (a) repayable on demand or (b) without specifying any terms or period of repayment

	Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
1	Promoters		-
2	Directors	-	-
3	KMPs	-	-
4	Related Parties	0.00	0%

(III) RELATED PARTY TRANSACTIONS

As per Accounting Standard (AS) 18, 'Related Party Disclosures' prescribed under the Accounting Standard Rules, the disclosures of the details of the related parties and the transactions entered with them are given below:

27 (IV) List of Related Parties

Sr No	Nature	Name of the person
1	DIRECTOR	MEENA JAISWAL
2	DIRECTOR	AMAN JAISWAL

28 (III) List of Transactions entered with them

Sr No.	Nature of Transactions	Associate	Joint Venture	Key Management Per	Relatives of KMP	Holding Company	Subsidiary Company
1	LOANS TAKEN						
	Balance as at 1st April			100.00			
	Taken During the Year			6607.38			
	Returned During the Year			5850.00			
	Balance as at 31st March			857.38			
2	SUNDRY DEBTORS						
	Balance as at 31st March			0.00			
3	LOANS GIVEN						
	Balance as at 1st April			820.00			
	Given During the Year			0.00			
	Repaid and adjusted during the year			0.00			
	Balance as at 31st March			820.00			
4	SUNDRY CREDITORS						
	Balance as at 31st March			0.00			
5	OTHER INCOME			0.00			
6	PURCHASES			0.00			
7	EXPENDITURE			0.00			
8	RENT			0.00			
9	SALARY						
10	INTEREST						

29 (IV) PAYMENT TO AUDITOR

The following expenses are incurred on Auditor's in the following manner:

Sr No.	Particulars	Amount (Current Year)	(Previous Year)
1	As an Auditor	10.00	25.00

GANANAYAK COMMERCIAL PVT. LTD.

मीना जायसवाल

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

Aman Jaiswal

DIRECTOR

DUTTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN
BO
KOLKATA

...closure

...stry of Corporate Affairs (MCA) had introduced changes in Schedule III to the Companies Act, 2013 vide its notification G.S.R. 207(E) dated 24th March, 2021, the following ...are given.

...of Funds borrowed from banks and financial institutions:

...borrowed by the company has been utilized for the purpose for which they has been sanctioned.

...able value of assets:

...ability of the assets are assessed periodically.

...movable properties not held in the name of company:

The Company does not have any Immovable properties, not held in the name of the company.

Revaluation of Property, Plant and Equipment and Intangible assets:

The management not yet revalued its Property, Plant and Equipment and intangible assets since acquisition.

Relationship with struck off companies:

The Company does not have any relationship with struck off Companies.

Pending filing of charges:

The Company does not have any pending filing of charges.

Compliance with number of layers of investments:

The Company has complied with number of layers of investments.

Corporate Social Responsibility:

During the period the Company was not required to expend any amount towards Corporate Social Responsibility.

31 **Previous Year Figures**

Previous year figures are rearranged and regrouped wherever necessary.

Date: 02/09/2024
Place: Kolkata

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR DIRECTOR

DIRECTOR

Signed in terms of our Report of even date.
For, DUTTA GUPTA AND ASSOCIATES
Chartered Accountants

DUTTA GUPTA AND ASSOCIATES CHARTERED ACCOUNTANTS FRN 328193E BO KOLKATA

ARNAB DUTTA
Partner
M.No. 302522
FRN: 328193E
UDIN: 24302522BKHAPM3467.

CHIROSREE PRIVATE LIMITED

MUKHERJEE APARTMENT,SHALBAGAN,NOAPARA,BARASAT,NORTH 24 PGS,WEST BENGAL-7000125

CIN: U51909WB2019PTC231181

NOTE-15

Rs in Thousand

Property, Plant And Equipment And Intangible Assets as at 31st. March, 2024

Asset	Classification	Date Of Purchase Of New /	Original Cost	WDV as on 31/03/2023	Addition/ New Purchase	Estimated useful life as	Balance days of Assets per	Days used in year	Rate of Dep.	Dep. Amount	Net block 31/03/2024
Car	Car	21-Aug-23	1887.90	0.00	1887.90	6	2190	223	31.87%	367.61	1520.29
TOTAL			1887.90	0.00	1887.90		2.19	0.22	0.00	367.61	1520.29

GANANAYAK COMMERCIAL PVT. LTD.

मीना जायसवाल

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

DUTTA GUPTA AND ASSOCIATES CHARTERED ACCOUNTANTS FRN BO KOLKATA

GANANAYAK COMMERCIAL PRIVATE LIMITED

CIN: U36911WB2006PTC107577

AE-23, RABINDRAPALLY, KRISHNAPUR, GANAPATI APARTMENT, BL-B, KOLKATA Kolkata WB 700101 IN

Assessment Year 2024-25

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

Depreciation of Assets	Opening WDV as on	Additions/(Deductions)	Additions/(Deductions) Less than	Total	Rate of Depreciation	Depreciation for the year	Written Dowan Value as on
	01.04.2023		Six Months			2023-2024	31.03.2024
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Car	-	1887.90		1887.90	15.00%	283.18	1604.71
	-	1887.90	0.00	1887.90		283.18	1604.71

GANANAYAK COMMERCIAL PVT. LTD.

मोना जायसवाल

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

DUTTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN
BO
KOLKATA

GANANAYAK COMMERCIAL PRIVATE LIMITED

CIN: U36911WB2006PTC107577

Rs in Thousand

AE-23, RABINDRAPALLY, KRISHNAPUR, GANAPATI APARTMENT, BL-B, KOLKATA Kolkata WB 700101 IN

COMPUTATION OF INCOME FOR THE A.Y 2024-25 RELATING TO THE F.Y 2023-24

PARTICULARS		AMOUNT	AMOUNT
NET PROFIT AS PER STAT. OF PROFIT & LOSS			92.62
ADD: DEPRECIATION AS PER CO'S ACT			367.61
			460.22
LESS: DEPRECIATION AS PER IT ACT			283.18
GROSS TOTAL INCOME			177.04
TAX			44.26
Cess			1.77
TAX ON TOTAL INCOME			46.03
INTEREST:			
U/S 234A	TAX LIABILITY	TAXES PAID	
		-	0.00
			0.00
TOTAL TAX & INT			46.03

COMPUTATION OF INCOME FOR THE A.Y 2024-25 RELATING TO THE F.Y 2023-24 UNDER MAT U/S 115JB

PARTICULARS		AMOUNT	AMOUNT
NET PROFIT AS PER STAT. OF PROFIT & LOSS			92.62
ADD: DEPRECIATION AS PER CO'S ACT(WITH REVALUATION EFFECT)			367.61
			460.22
LESS: DEPRECIATION AS PER IT ACT(WITHOUT REVALUATION EFFECT)			367.61
GROSS TOTAL INCOME			92.62
TAX			17.13
Cess			0.69
TAX ON TOTAL INCOME			17.82
INTEREST:			
U/S 234A	TAX LIABILITY	TAXES PAID	
	-	-	0.00
			0.00
TOTAL TAX & INT			17.82

GANANAYAK COMMERCIAL PVT. LTD.

मोनालाल अग्रवाल

DIRECTOR

GANANAYAK COMMERCIAL PVT. LTD.

DIRECTOR

GANANAYAK COMMERCIAL PRIVATE LIMITED

CIN: U36911WB2006PTC107577

AE-23, RABINDRAPALLY, KRISHNAPUR, GANAPATI APARTMENT, BL-B, KOLKATA
Kolkata WB 700101 IN

Rs in Thousand

COMPUTATION OF DEFERRED TAX

PARTICULARS	AMOUNT
Depreciation as per Companies Act	367.61
Depreciation as per Income Tax Act	283.18
	84.42
Timing Difference	84.42
Tax Rate	26.00%
Deferred Tax Assets	21.95

GANANAYAK COMMERCIAL PVT LTD
सोना जायसवाल
DIRECTOR

GANANAYAK COMMERCIAL PVT LTD.
DIRECTOR

DUTTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
KOLKATA